

BUSINESS ADMINISTRATOR'S REPORT TO THE TREASURER
For the Period Ending 07/31/17
STATEMENT OF FINANCIAL ACTIVITIES

Notes on Income Items:

- 1) #4010-Current Year Stewardship Pledges: We have completed 1/12 or 8.33% of our current fiscal year. Pledges for the month are significantly over budget due to prepaid pledges of \$29,399. Actual collections for the month were under budget at 6.45%.
- 2) #4030-Prior Year Stewardship Pledges: We received \$1,000, or 50% of budget, in July.
- 3) #4040-Operating Fund Donations: Significantly under budget at 3.33%.
- 4) #4210-Prior Years Carryover: Portion of 16/17 surplus carried over to current fiscal year per budget and Board approval.
- 5) #4510-Building Use Fees: Significantly over budget at 13.7%.

Notes on Expense Items:

- 1) #5320-Dental Ins.-Adm: Under budget due to decrease in dependents which wasn't reflected in the budget.
- 2) #7210-100-Professional Expense-Minister: Chava's UUMA annual membership dues of \$525.

STATEMENT OF FINANCIAL POSITION

Items of Note:

- 1) #1010-Operating Fund Accounts: Cash reserves are at 19.91% versus the goal of 25%.
- 2) #2366-213-Community Needs: Donated \$250 to Northwest Michigan Health Services for Migrant Oral Health Packets.
- 3) #2386-Endowment Holding Account: Received \$150 in memorials/honorariums.
- 4) #2440-Capital Improvement Reserve: A downpayment of \$200 for the storage shed was paid in July.
- 5) July activity resulted in a surplus of \$37,031.63 due to prepaid pledges from 16/17 of \$29,399 and the Prior Year Carryover of \$10,000.

Capital Improvements 2017-2018:

- Downpayment on storage shed in July: \$200.00.