

BUSINESS ADMINISTRATOR'S REPORT TO THE TREASURER
For the Period Ending 12/31/17
STATEMENT OF FINANCIAL ACTIVITIES

Notes on Income Items:

- 1) #4010-Current Year Pledges: We have completed 6/12 or 50.00% of our current fiscal year. Current YTD pledges continue to exceed the budget at 60.70%, which includes prepaid pledges received in July (which account for 21.45% of pledge payments received YTD). Pledges for the month are significantly over budget at 14.93%.
- 2) #4020-Post Pledge Drive Pledges: Over budget at 9.67% in December, but under budget at 17.41% YTD.
- 3) #4030-Prior Year Pledges: YTD we have received \$2,025, or 101.25% of budget.
- 4) #4040-Operating Fund Donations: Significantly over budget at 39.78% in December and 62.41% YTD.
- 5) #4110-Miscellaneous Fundraising: Significantly over budget at 31.30% in December and 111.94%. \$515 of December funds were for donated dinners.
- 6) #4210-Prior Years Carryover: Portion of 16/17 surplus carried over to current fiscal year per budget and Board approval.
- 7) #4510-Building Use Fees: Over budget at 12.20% in December and 52.70% YTD.
- 8) #4620-Insurance Dividends: Over budget YTD at 175% due to receipt of \$350 in November for UUA Safety Group Dividend Program from Church Mutual (based on 3-year loss experience).

Notes on Expense Items:

- 1) #5040-Contract Musicians: Over budget at 58.02% YTD.
- 2) #5320-Dental Ins.-Adm: Under budget due to decrease in dependents which wasn't reflected in the budget.
- 3) #5430-Hospitality/Kitchen: Over budget at 17.18% in December due to payment of \$150 balance for catering fees for the Celebration of Ministry (\$400 was budgeted for the event).
- 4) #5435-Supplies-Membership: Over budget YTD at 61.97%.
- 5) #6010-Insurance-Building & Liability: Paid annual Church Mutual invoices of \$350 for our Umbrella policy and \$2,476 for our Church Package policy in November.
- 6) #7050-Advertising: Over budget in December due to advertising of the Christmas Eve service, but under budget at 24.47% YTD.
- 7) #7090-Worker's Comp Insurance – Paid annual Church Mutual policy renewal invoice of \$745 in November.

STATEMENT OF FINANCIAL POSITION

Items of Note:

- 1) #1010-Operating Fund Accounts: Cash reserves are at 24.06% versus the goal of 25%.
- 2) #2130-Next Year Pledge Payment: \$7,000 was paid toward a 2018-2019 pledge in December.

- 3) #2365-214-For Those in Need Collections: 2nd quarter collections of \$4,146 distributed to: Community Lunch (\$1,200), Community Needs (\$1,910), and Congregational Care Emergency Fund (\$1,036). Received an additional \$5,000 donation to this fund after distributions were made.
- 4) #2365-230-Youth Programs: Received donations for the Heifer tree of \$445 in December.
- 5) #2366-213-Community Needs: Received 2nd quarter distribution of \$1,910 from FTIN collections.
- 6) #2385-Safe Harbor: \$385.26 was paid for kitchen supplies and food for our week at Safe Harbor.
- 7) #2386-Endowment Holding Account: Received donation of \$250 in December.
- 8) #2430-MM Congregational Care Emergency Fund: Received 2nd quarter distribution of \$1,036 from FTIN collections.
- 9) #2440-Capital Improvement Reserve: In December we purchased a new furnace for \$2,699, and we received a donation of \$7,248 to this account.
- 10) December activity resulted in a surplus of \$24,015.59, with a YTD surplus of \$39,424.46.

Capital Improvements 2017-2018:

- Downpayment on storage shed in July: \$200.00
- Storage shed platform supplies in August: \$188.50
- Balance on storage shed in September: \$1,825.00
- Addition to storage shed in November: \$15.00
- New furnace in December: \$2,699