

BUSINESS ADMINISTRATOR'S REPORT TO THE TREASURER
For the Period Ending 01/31/18
STATEMENT OF FINANCIAL ACTIVITIES

Notes on Income Items:

- 1) #4010-Current Year Pledges: We have completed 7/12 or 58.33% of our current fiscal year. Current YTD pledges continue to exceed the budget at 67.84%, which includes prepaid pledges received in July (which account for 19.20% of pledge payments received YTD). Pledges for the month are under budget at 7.14%.
- 2) #4020-Post Pledge Drive Pledges: Significantly under budget at 0.48% in January and 17.89% YTD.
- 3) #4030-Prior Year Pledges: YTD we have received \$2,025, or 101.25% of budget.
- 4) #4040-Operating Fund Donations: Under budget at 5.31% in January, but over budget at 67.72% YTD.
- 5) #4110-Miscellaneous Fundraising: Significantly over budget at 30.48% in January and 142.41% YTD. \$360 of January funds were for donated dinners and \$207 were donations from the Indivisible Group.
- 6) #4210-Prior Years Carryover: Portion of 16/17 surplus carried over to current fiscal year per budget and Board approval.
- 7) #4510-Building Use Fees: On budget at 8.90% in January and over budget at 61.60% YTD.
- 8) #4620-Insurance Dividends: Over budget YTD at 175% due to receipt of \$350 in November for UUA Safety Group Dividend Program from Church Mutual (based on 3-year loss experience).

Notes on Expense Items:

- 1) #5010 - #5240: Salary and salary-related accounts: Over budget in January and YTD due to three bi-weekly payroll withdrawals in January.
- 2) #5036-100/300-In Lieu of Health Insurance-Minister/DLE: Under budget at 50% YTD due to Chava and Sarah choosing to enroll in the UUA Health Insurance Plan effective January 1. These expenses will now be shifted to #5310-100/300-Health Insurance-Minister/DLE accounts.
- 3) #5040-Contract Musicians: Over budget at 15.66% in January and 73.68% YTD.
- 4) #5310-100/300-Health Insurance-Minister/DLE: This expense is the employer portion of UUA Health Insurance, which Chava and Sarah chose to enroll in effective January 1, in lieu of receiving a health care stipend. There is no budget in this account, as the expense was budgeted in #5036-100/300-In Lieu of Health Insurance-Minister/DLE.
- 5) #5320-Dental Ins.-Adm: Under budget due to decrease in dependents which wasn't reflected in the budget.
- 6) #5435-Supplies-Membership: Over budget YTD at 75.97%.
- 7) #6010-Insurance-Building & Liability: Paid annual Church Mutual invoices of \$350 for our Umbrella policy and \$2,476 for our Church Package policy in November.
- 8) #6110: Service Contracts-Building Maintenance: Over budget in January at 17.5% due to payments to Koorsen Fire and Security totaling \$437.50 for annual fire alarm testing and annual monitoring service. On budget YTD at 56.96%.

- 9) #6150-Service Contracts-Snow Plowing: Paid for eleven December snow plowings in January. Under budget YTD at 26.61%.
- 10) #7090-Worker's Comp Insurance – Paid annual Church Mutual policy renewal invoice of \$745 in November.
- 11) #7155-Insurance Fees: Over budget YTD at 90.57% because the majority of this expense is an annual fee paid in December.
- 12) #7210-300-Professional Expense-DLE: Over budget in January at 23.21% but under budget YTD at 44.64%. January expense was a UU Leadership Institute “Future of Faith” course and Sarah’s CUUPS membership renewal.

STATEMENT OF FINANCIAL POSITION

Items of Note:

- 1) #1010-Operating Fund Accounts: Cash reserves are at 20.81% versus the goal of 25%.
- 2) #2365-230-Youth Programs: Received donations for the Heifer tree of \$120 in January, and made the donation of all funds received this season (\$565) to Heifer.
- 3) #2366-213-Community Needs: In January we donated \$1,000 to the UUCGT Safe Harbor fund, \$300 to Meals on Wheels, \$700 to the New Campus School for a refrigerator, and \$300 to New Lyfe Restorations for bicycles for children and special needs individuals.
- 4) #2370-226-Special Collections-Music: Received a \$100 donation in memory of Arline Howe.
- 5) #2386-Endowment Holding Account: \$250 was deposited with Vanguard in January.
- 6) January activity resulted in a deficit of \$10,558.58, with a YTD surplus of \$28,865.88.

Capital Improvements 2017-2018:

- Downpayment on storage shed in July: \$200.00
- Storage shed platform supplies in August: \$188.50
- Balance on storage shed in September: \$1,825.00
- Addition to storage shed in November: \$15.00
- New furnace in December: \$2,699