

UUCGT ENDOWMENT COMMITTEE

MINUTES, January 10, 2018

The meeting was called to order by Chair Maura Brennan at 7:00pm.

Present: Maura Brennan; Nancy Doughty; Ann Swaney; Mike Jackson. Absent: Doug Wozniak

The minutes of the September 20, 2017 were amended to note that Ann Swaney was the Program Council Liaison, not the Board Liaison. Amended minutes were approved.

The year-end statement was reviewed showing a balance of \$90,019.43 as of 1/9/18, showing a slight increase in the year end balances of \$34,887.01 in the Social Index Fund and \$53,534.75 in Bonds.

A discussion on the disbursement of funds was followed by a motion by Nancy Doughty, seconded by Maura Brennan that for 2018 \$525 be directed to the Building Fund; \$525 be directed to the Committee for Outreach to the Community; and \$525 be directed to the Board for use at its discretion to further the Unitarian Universalist mission as described in the By-laws.

Nancy Doughty will follow-up on the life insurance policy on her husband, Bob Doughty, that was donated to the Endowment Committee for use upon his death. Where the policy is, how it will be redeemed and by whom are questions that need resolution. Further, promoting the use of donating Life Insurance policies to the church will be explored.

Maura Brennan will write an article for the Beacon focussing on individuals who have been recognized. Other Beacon articles will be forthcoming in the future.

Nancy Doughty will follow-up on a policy to ensure the Endowment Committee is a co-signature on thank you notes for contributions.

Sheri Novak did an excellent job on tracing the contributions history, and is still reviewing that history. Many thanks, Sheri!

The Steve Wade presentation was reviewed in which he mentioned a Giving Tree, several other points, and the fact that Endowment Gifts should not take away from Annual Giving. Mike Jackson will follow up on that to see if we can link endowment requests this year with the pledge campaign.

It was noted that any bequest or memorial contributions not otherwise designated will be directed to the Endowment Committee. Maura will follow up with the Board.

Next meeting dates were set for April 11, July 11 and October 10. Maura Brennan and Mike Jackson will rotate off the committee this year after the April meeting, but will attend the July meeting to provide overlap with the incoming members.

Meeting adjourned at 8:36pm.

Respectfully submitted,

Mike Jackson, Recording Secretary

