

BUSINESS ADMINISTRATOR'S REPORT TO THE TREASURER
For the Period Ending 03/31/18
STATEMENT OF FINANCIAL ACTIVITIES

Notes on Income Items:

- 1) #4010-Current Year Pledges: We have completed 9/12 or 75.00% of our current fiscal year. Current YTD pledges continue to exceed the budget at 77.78%, which includes prepaid pledges received in July (which account for 16.74% of pledge payments received YTD). Pledges for the month are under budget at 5.72%.
- 2) #4020-Post Pledge Drive Pledges: Significantly under budget at 0.46% in March and 20.02% YTD.
- 3) #4030-Prior Year Pledges: YTD we have received \$2,225, or 111.25% of budget.
- 4) #4040-Operating Fund Donations: Under budget at 3.02% in March and 73.63% YTD.
- 5) #4110-Miscellaneous Fundraising: On budget at 8.69% in March and over budget at 99.14% YTD.
- 6) #4210-Prior Years Carryover: Portion of 16/17 surplus carried over to current fiscal year per budget and Board approval.
- 7) #4510-Building Use Fees/Donations: Over budget at 15.02% in March and 113.71% YTD.
- 8) #4620-Insurance Dividends: Over budget YTD at 175% due to receipt of \$350 in November for UUA Safety Group Dividend Program from Church Mutual (based on 3-year loss experience).

Notes on Expense Items:

- 1) #5036-100/300-In Lieu of Health Insurance-Minister/DLE: Under budget at 50% YTD due to Chava and Sarah choosing to enroll in the UUA Health Insurance Plan effective January 1. These expenses will now be shifted to #5310-100/300-Health Insurance-Minister/DLE accounts.
- 2) #5040-Contract Musicians: Over budget at 12.08% in March and 86.89% YTD.
- 3) #5310-100/300-Health Insurance-Minister/DLE: This expense is the employer portion of UUA Health Insurance, which Chava and Sarah chose to enroll in effective January 1, in lieu of receiving a health care stipend. There is no budget in this account, as the expense was budgeted in #5036-100/300-In Lieu of Health Insurance-Minister/DLE.
- 4) #5320-Dental Ins.-Adm: Under budget due to decrease in dependents which wasn't reflected in the budget.
- 5) #5530-Directory Printing: Paid \$225 for the 2018 Directories in March. Under budget at 56.25% YTD.
- 6) #6010-Insurance-Building & Liability: Paid annual Church Mutual invoices of \$350 for our Umbrella policy and \$2,476 for our Church Package policy in November.
- 7) #6110-Building Maintenance: Paid \$525 for 16/17 metal roof (invoice received in March).
- 8) #6150-Service Contracts-Snow Plowing: Paid for five February and four March snow plowings in March. Under budget YTD at 66.53%.
- 9) #7090-Worker's Comp Insurance – Paid annual Church Mutual policy renewal invoice of \$745 in November.

- 10) #7155-Insurance Fees: Over budget YTD at 96.86% because the majority of this expense is an annual fee paid in December.

STATEMENT OF FINANCIAL POSITION

Items of Note:

- 1) #1010-Operating Fund Accounts: Cash reserves are at 20.13% versus the goal of 25%.
- 2) #2365-214-For Those in Need Collections: 3rd quarter collections of \$3,264 distributed to: Community Lunch (\$900), Community Needs (\$1,548), and Congregational Care Emergency Fund (\$816). The \$5,000 donation received at the end of December was distributed to Community Needs.
- 3) #2366-213-Community Needs: Received 3rd quarter distribution of \$1,548 from FTIN collections, and \$5,000 December donation.
- 4) #2430-MM Congregational Care Emergency Fund: Received 3rd quarter distribution of \$816 from FTIN collections.
- 5) #2440-Capital Improvement Reserve: In March we purchased a large screen tv and accessories for \$4,921.
- 6) March activity resulted in a deficit of \$7,306.14, with a YTD surplus of \$10,615.87.

Capital Improvements 2017-2018:

- Downpayment on storage shed in July: \$200.00
- Storage shed platform supplies in August: \$188.50
- Balance on storage shed in September: \$1,825.00
- Addition to storage shed in November: \$15.00
- New office furnace in December: \$2,699
- TV and accessories in March: \$4,921