

BUSINESS ADMINISTRATOR'S REPORT TO THE TREASURER
For the Period Ending 09/30/17
STATEMENT OF FINANCIAL ACTIVITIES

Notes on Income Items:

- 1) #4010-Current Year Pledges: We have completed 3/12 or 25.00% of our current fiscal year. Current YTD pledges continue to exceed the budget at 32.23% due to prepaid pledges received in July. Pledges for the month are under budget at 5.44%.
- 2) #4030-Prior Year Pledges: YTD we have received \$1,575, or 78.75% of budget.
- 3) #4040-Operating Fund Donations: Significantly under budget at 5.06% in September and 12.59% YTD.
- 4) #4110-Miscellaneous Funding: Significantly over budget at 44.64% YTD due to the Used Book Sale in August (\$565.92).
- 5) #4210-Prior Years Carryover: Portion of 16/17 surplus carried over to current fiscal year per budget and Board approval.
- 6) #4510-Building Use Fees: Under budget at 3.9% in September and 22.50% YTD.

Notes on Expense Items:

- 1) #5040-Contract Musicians: Over budget at 9.91% in September and 28.77% YTD.
- 2) #5320-Dental Ins.-Adm: Under budget due to decrease in dependents which wasn't reflected in the budget.
- 3) #7120-UUA Program Fund: Paid one-quarter of our annual budgeted dues in September.
- 4) #7130-Mid-America District Program Fund: Paid one-quarter of our annual budgeted dues in September.
- 5) #7160-Nonprofit Corporation Filing Fees: Annual State of Michigan non-profit filing fees.
- 6) #7210-100-Professional Expense-Minister: Over budget in September due to UUMA Excellence in Ministry program.

STATEMENT OF FINANCIAL POSITION

Items of Note:

- 1) #1010-Operating Fund Accounts: Cash reserves are at 14.70% versus the goal of 25%.
- 2) #2365-214-For Those in Need Collections: 1st quarter collections of \$3,092 distributed to: Community Lunch (\$1,100), Community Needs (\$1,219), and Congregational Care Emergency Fund (\$773).
- 3) #2366-213-Community Needs: Received 1st quarter distribution of \$1,219 from FTIN collections.
- 4) #2386-Endowment Holding Account: Received donation of \$101.52 in September.
- 5) #2430-MM Congregational Care Emergency Fund: Received 1st quarter distribution of \$773 from FTIN collections.
- 6) #2440-Capital Improvement Reserve: Paid the balance on the storage shed of \$1,825 in September.
- 7) September activity resulted in a deficit of \$5,439.21, with a YTD surplus of \$22,481.65.

Capital Improvements 2017-2018:

- Downpayment on storage shed in July: \$200.00.
- Storage shed platform supplies in August: \$188.50.
- Balance on storage shed in September: \$1,825.00.