

BUSINESS ADMINISTRATOR'S REPORT TO THE TREASURER
For the Period Ending 06/30/18
STATEMENT OF FINANCIAL ACTIVITIES

Notes on Income Items:

- 1) #4010-Current Year Pledges: We have completed the 2017/2018 fiscal year. We collected 94.64% of our current year pledges. Pledges for the month are under budget at 4.56%.
- 2) #4020-Post Pledge Drive Pledges: Significantly under budget at 0.41% in June and 23.02% YTD.
- 3) #4030-Prior Year Pledges: YTD we have received \$2,225, or 111.25% of budget.
- 4) #4040-Operating Fund Donations: Under budget at 3.75% in June and 85.29% YTD.
- 5) #4110-Miscellaneous Fundraising: Under budget at 2.22% in June and over budget at 111.11% YTD.
- 6) #4210-Prior Years Carryover: Portion of 16/17 surplus carried over to current fiscal year per budget and Board approval.
- 7) #4510-Building Use Fees/Donations: Over budget at 17.34% in June and 176.89% YTD.
- 8) #4620-Insurance Dividends: Over budget YTD at 175% due to receipt of \$350 in November for UUA Safety Group Dividend Program from Church Mutual (based on 3-year loss experience).

Notes on Expense Items:

- 1) #5036-100/300-In Lieu of Health Insurance-Minister/DLE: Under budget at 50% YTD due to Chava and Sarah choosing to enroll in the UUA Health Insurance Plan effective January 1. These expenses will now be shifted to #5310-100/300-Health Insurance-Minister/DLE accounts.
- 2) #5040-Contract Musicians: Over budget at 11.32% in June and 109.53% YTD.
- 3) #5310-100/300-Health Insurance-Minister/DLE: This expense is the employer portion of UUA Health Insurance, which Chava and Sarah chose to enroll in effective January 1, in lieu of receiving a health care stipend. There is no budget in this account, as the expense was budgeted in #5036-100/300-In Lieu of Health Insurance-Minister/DLE.
- 4) #5320-Dental Ins.-Adm: Under budget due to decrease in dependents which wasn't reflected in the budget.
- 5) #6010-Insurance-Building & Liability: Paid annual Church Mutual invoices of \$350 for our Umbrella policy and \$2,476 for our Church Package policy in November.
- 6) #7090-Worker's Comp Insurance – Paid annual Church Mutual policy renewal invoice of \$745 in November and audit adjustment of \$327 in February.
- 7) #7155-Insurance Fees: Over budget YTD at 100.00% because the majority of this expense is an annual fee paid in December.
- 8) #7210-100-Professional Expense-Minister: Received reimbursement of \$930.50 from Chava for a conference attendance cancellation which is being reimbursed directly to her.

STATEMENT OF FINANCIAL POSITION

Items of Note:

- 1) #1010-Operating Fund Accounts: Cash reserves are at 22.50% versus the goal of 25%.
- 2) #2305-Benzie Satellite Pledges: BCUU made donations totaling \$7,250 to various charities in June.
- 3) #2365-214-For Those in Need Collections: 4th quarter collections of \$2,910 distributed to: Community Lunch (\$800), Community Needs (\$1,383), and Congregational Care Emergency Fund (\$727).
- 4) #2366-Community Needs: Received 4th quarter distribution of \$1,383 from FTIN collections.
- 5) #2386-Endowment Holding Account: In June we received \$25 in memorials and \$275 was deposited with Vanguard.
- 6) #2410-Memorial Garden Fund: Plants, stones for the path, and two stone markers totaling \$679.87 were purchased in June.
- 7) #2430-MM Congregational Care Emergency Fund: Received 4th quarter distribution of \$727 from FTIN collections.
- 8) June activity resulted in a deficit of \$7,025.04, with a YTD deficit of \$5,492.36.

Capital Improvements 2017-2018:

- Downpayment on storage shed in July: \$200.00
- Storage shed platform supplies in August: \$188.50
- Balance on storage shed in September: \$1,825.00
- Addition to storage shed in November: \$15.00
- New office furnace in December: \$2,699
- TV and accessories in March: \$4,921
- TV set-up in May: \$200