

BUSINESS ADMINISTRATOR'S REPORT TO THE TREASURER
For the Period Ending 07/31/18
STATEMENT OF FINANCIAL ACTIVITIES

Notes on Income Items:

- 1) #4010-Current Year Stewardship Pledges: We have completed 1/12 or 8.33% of our current fiscal year. Pledges for the month are significantly over budget due to prepaid pledges of \$53,716. Actual collections for the month were over budget at 7.5%, primarily due to one large semi-annual pledge payment received.
- 2) #4020-Post Pledge Drive Pledges: We received \$500, which is 25% under budget for the month.
- 3) #4040-Operating Fund Donations: On budget at 8.01%.
- 4) #4220-Operations Contingency Fund Withdrawal: \$6,469 moved from account # 2378-234 - Operations Contingency Reserve per 18/19 budget.
- 5) #4510-Building Use Fees: Under budget for the month at 4.71%.

Notes on Expense Items:

- 1) #5010-100 Salary-Minister (and associated accounts): No payments were made in July due to requirement for determination of eligibility of the ST-Disability pending claim.
- 2) #5018-500 Accountant-Contract Services: No budget due to the Business Administrator position being replaced with this one.
- 3) #5710-450 Resources/Curriculum – Sunday Services: Over budget for the month at 35.71% due to payment of honorarium.

STATEMENT OF FINANCIAL POSITION

Items of Note:

- 1) #1010-Operating Fund Accounts: Cash reserves are at 27.68% versus the goal of 25%.
- 2) #2378-Operations Contingency Fund: \$6,469 moved from this account to #4220-Operations Contingency Fund Withdrawal per 18/19 Budget.
- 3) #2415-Landscape: Paid 50% downpayment of \$697 for irrigation system.
- 4) July activity resulted in a surplus of \$63,099 due to prepaid pledges from 17/18 of \$53,716 and the Operations Contingency Fund Withdrawal of \$6,469.

Capital Improvements 2018-2019:

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