

ACCOUNTANT'S REPORT TO THE TREASURER
For the Period Ending 10/31/18
STATEMENT OF FINANCIAL ACTIVITIES

Notes on Income Items:

- 1) #4010-Current Year Stewardship Pledges: We have completed 1/3 or 33.3% of our current fiscal year. Pledges for the YTD are significantly over budget due to prepaid pledges of \$53,716. Actual collections for the month were \$5,878 or 32.7% under budget.
- 2) #4020-Post Pledge Drive Pledges: We received no Post Drive Pledges in the 4th period and are 15.8% under budget for the year to date.
- 3) #4040-Operating Fund Donations: Under budget for YTD at 22.6%.
- 4) #4220-Operations Contingency Fund Withdrawal: \$6,469 moved from account # 2378-234 - Operations Contingency Reserve per 18/19 budget.
- 5) #4510-Building Use Fees: Over budget by \$807 for the month, and slightly over budget for the YTD at 36.3%.

Notes on Expense Items:

- 1) #5010-100 Salary-Minister (and associated accounts): Two actual payments were made in October the accruals has been reversed. The YTD numbers are right about on schedule at 34.62%
- 2) #5018-500 Accountant-Contract Services: No budget due to the Business Administrator position being replaced with this one. The combination of the Business Administrator and Accountant Expense is over budget for YTD by \$6,084.15 or 118%. This is primarily due to the additional time to research and install the new accounting/ChMS programs.
- 3) #5036-700 In Lieu of Health Insurance-Adm.: Over budget for the year at 57.5%. Administrator will be eligible for Medicare and monthly payments in lieu of will be reduced.
- 4) #5710-340 Resources/Curriculum - L/E Adult: Over budget for the YTD at 78.2% due to the purchase of books.

STATEMENT OF FINANCIAL POSITION

Items of Note:

- 1) #1010-Operating Fund Accounts: Cash reserves are at 17.6% versus the goal of 25%. Total cash in October went down by \$16,085.43 primarily due to the two checks issued to Minister.
- 2) #2378-Operations Contingency Fund: \$6,469 moved from this account to #4220-Operations Contingency Fund Withdrawal per 18/19 Budget.
- 3) October activity resulted in a shortage of (\$2,011.22) due primarily to the shortfall of contributions, and Accountant's additional expense.

Capital Improvements 2018-2019:

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