

ACCOUNTANT'S REPORT TO THE TREASURER  
For the Period Ending 01/31/2019  
LEDGER TO BUDGET

General Notes:

- 1) The Report previously referred to as the Trial Balance is identified as *Account Balances* in the new accounting system.
- 2) The Report previously referred to as the Statement of Financial Activity (Income Statement) is identified as *Monthly Comparison Detail* in the new accounting system.
- 3) The Report previously referred to as the Statement of Financial Position is identified as *Balance Sheet* in the new accounting system.
- 4) There are 2 *Monthly Comparison Detail* reports: 1<sup>st</sup> shows the Balance of the 2018-2019 Budget remaining in the right column and the 2<sup>nd</sup> the percentage of actual to date compared to budget. As we are currently through the 7<sup>th</sup> month (58%) of our fiscal year, the 1<sup>st</sup> report shows Year to Date (Jul 1 2018 to Jan 31, 2019) compared to budget remaining. The 2<sup>nd</sup> report show Year to Date as a percentage of the budget.

Notes on Year to Date Income Items:

- 1) #4010-Current Year Pledges: Pledges for the YTD are over budget at 75% due to significant prepaid pledges and pledge payments received in December for year-end tax purposes. Actual collections for the month were \$17,034.00.
- 2) #4020-Post Pledge Drive Pledges: We received no Post Drive Pledges in the January and are 39% of budget for the year to date.

Notes on Expense Items:

- 1) Salary-Minister (and associated accounts): Since Dec 2018, we have not made any payments, so the YTD numbers are now below at 48%. The final payment to the Minister was for the period ending December 10, 2018. Payments of the medical insurance premiums will continue through March 10, 2019.
- 2) Accountant-Contract Services: No budget due to the Business Administrator position being replaced with this one. The combination of the Business Administrator and Accountant Expense is over the Annual Budget by \$276.
- 3) In Lieu of Health Insurance-Adm.: Over budget for the year at 80%. Administrator became eligible for Medicare in December and monthly payments in lieu of have been reduced.
- 4) Insurance - Building & Liability and Worker's Comp: Over budget due to paying the annual premium in November.
- 5) Professional Fees – Accounting: No budget for this expense. Accountant attended Annual Conference presented by CDM+ Accounting & ChMS.

STATEMENT OF BALANCE SHEET

Items of Note:

- 1) Operating Fund Accounts: Cash reserves are at 17% versus the goal of 25%. Total cash in January went down by \$11,221.31 primarily due to the weather.
- 2) Operations Contingency Fund: \$6,469 moved from this account to #4220-Operations Contingency Fund Withdrawal per 18/19 Budget.
- 3) January activity resulted in an overage of \$5,495.99 due primarily due to salary adjustments for Minister and Director of RE.