

ACCOUNTANT'S REPORT TO THE TREASURER
For the Period Ending 02/28/2019
LEDGER TO BUDGET

General Notes:

- 1) The Report previously referred to as the Trial Balance is identified as *Account Balances* in the new accounting system.
- 2) The Report previously referred to as the Statement of Financial Activity (Income Statement) is identified as *Monthly Comparison Detail* in the new accounting system.
- 3) The Report previously referred to as the Statement of Financial Position is identified as *Balance Sheet* in the new accounting system.
- 4) There are 2 *Monthly Comparison Detail* reports: 1st shows the Balance of the 2018-2019 Budget remaining in the right column and the 2nd the percentage of actual to date compared to budget. As we are currently through the 7th month (58%) of our fiscal year, the 1st report shows Year to Date (Jul 1 2018 to Jan 31, 2019) compared to budget remaining. The 2nd report show Year to Date as a percentage of the budget.

Notes on Year to Date Income Items:

- 1) #4010-Current Year Pledges: Pledges for the YTD are over budget at 80% due to significant prepaid pledges and pledge payments received in December for year-end tax purposes. Actual collections for the month were \$10,076.50
- 2) #4020-Post Pledge Drive Pledges: We received \$10- Post Drive Pledges in the January and are 39% of budget for the year to date.
- 3) #2130-Next Year Pledge Payments – Amount can be found on the Balance Sheet. As of 2/28/2019 we have received \$3,400.00 toward next years pledges.

Notes on Expense Items:

** I am still reviewing some expense accounts (ie: payroll) I believe the last payroll in February is not showing on the report. I will have this corrected by meeting time. I also am reviewing other accounts for explanations of amounts. I will forward a more detailed list to you, again before the meeting. Thank you for your patience and understand during this learning curve time!