

**Notes to Financial Statements**  
**For the Fiscal Year July 1, 2019 – June 30, 2020**  
**Reporting Period 8/31/19**

*Accounting Basis: The UUCGT Financial Statements are not presented in accordance with Generally Accepted Accounting Principles. The method of accounting employed by UUCGT is a modified cash basis.*

**Income Items:**

- 1) **#4010-Current Year Pledges:** We have completed August 2019, the second month in the Fiscal '19-'20 Budget. We received \$8498.25 in August for Current Year Pledges, when totaled for the year (\$73,229.40), and is 34% of the yearly budgeted amount of \$215,350.00. This 34% is made up of all Pre '19-20 donations, made before 7/1/19 in the amount of \$36,605.90, plus \$28,125.25 received in July' 19 in Current Year Pledges and \$8,498.25 received in August 2019  
**\$215350.00 / 12 = \$17945.83/ Monthly. August at \$8,498.25 is 47% of monthly budget.**
- 2) **#4020-Next Year Pledges (Name Changed):** We received \$4,000 in July toward the 2020-2021 Pledge Campaign.  
This is 57% of the budgeted amount in 2019-2020 Post Pledge Drive.
- 3) **#4030-Prior Year Pledges:** We received \$245.00 in August 2019. This brings the total to 47% of the yearly budget of \$2,000.
- 4) **#4040-Operating Fund Donations:** We Received \$490.00 in August 2019, completing 8% of the yearly budgeted amount of \$17,500.00.
- 5) **TOTAL INCOME: 31% OF YEARLY BUDGET**
  - ***If prepaid 19-20 Pledges are not included, total Income through August 2019 = \$44801.51, 17.02% of Annual Budget***

**Notes on Expense Items:**

- 1) **#5009-Salary Temporary Minister:** Will keep balance of \$2,120 for the remainder of 2019-2020 Fiscal Year.
- 2) **#5010-Salary Minister:** (See Attached Schedule for Rev. Cathy Harrington Pay.)
- 3) **#5011-Salary DRE:** The new DRE's contract began 6/1/19. Anytime worked in June'19 was paid as a Contract Employee. Beginning 7/1/19, she started being paid as an employee. Due to confusion between type of employee and submitting correct paperwork, DRE Salary for July '19 will show along with August '19 Salary for DRE.
- 4) **#5012-Salary Office Administrator:** Regular Pay
- 5) **#5015-Salary Accountant:** Salary up due to End of Year / New Year work.
- 6) **#5020-Contract Services – Music Director:** We currently have a temporary Music Minister being paid as a Contract Employee that left in August, searching for new Music Minister.
- 7) **#5030-Housing Allowance – Minister:** Per Approved Agreement, \$2,000.00 of Rev. Cathy's Monthly Salary is marked as Housing Allowance.
- 8) **#5040-Contract Musicians:** Guest Musicians
- 9) **#5252-ST Disability Insurance- Office Administrator:** Due to overpayment of Chava STD Insurance from 2018-2019, the July & August 2019 Billing was a credit. No payment made.
- 10) **#6140-Service Contracts - Cleaning Services:** July Services = 433.33 Plus Floor Stripping/Social Hall for \$450 \*Missing August Cleaning Charges
- 11) **#6210-Service Contracts-Copier:** Due to acquiring a new copier in August, there were no expenses in July '19.
- 12) **#6220-Computers & Technology:** \$409.25 was paid to Inacomp for a new router in July, the remainder were monthly service charges. New computer charges and change overs will show in 9/19.
- 13) **#7120&#7130-UUA and Mid America Dues:** 1<sup>st</sup> Quarter 2019-2020 Payment.

**14) #7210-Professional Expenses – Interim/Settled Minister:** Professional Expenses for Temporary Minister (Rev. Beth) were \$541.63. Class for Rev. Cathy in August was \$581.60.

**Balance Sheet:**

**#1040 Operating Fund:** During July and August, we paid out quite a bit from FUND Accounts, which with this system, does not show in cash flow. Jim and Glenda discovered this when going through the end of August Reports.

• #3366 Community Needs	\$3500
• #3386 Endowment Holding Fund	\$1225
• #3415 Landscaping	\$ 247
• #3434 Moving Expenses	\$6280
• #3440 MM Capital Improvement	\$8635
▪ TOTAL	\$19,887.00

**\*On Friday 9/6/19 \$15,000 was transferred from Money Market Account to Operating Checking Account**