

Notes to Financial Statements
For the Fiscal Year July 1, 2019 – June 30, 2020
Reporting Period 9/30/19

Income Items:

- 1) **#4010-Current Year Pledges:** We have completed September 2019, the 3rd month in the Fiscal '19-'20 Budget and the End of the 1st quarter 2019-2020. We received \$8,493.25 in September for Current Year Pledges, when totaled for the year (\$81,722.65), is 38% of the yearly budgeted amount of \$215,350.00. This 38% is made up of all Pre '19-20 donations, made before 7/1/19 in the amount of \$36,605.90, plus \$28,125.25 July'19 + \$8,498.25 August '19 + \$8,493.25 September '19 = **\$215350.00 / 12 = \$17945.83/ monthly / September is \$8,493.25, 47% of monthly budget.**
- 2) **#4020-Next Year Pledges:** No Change
- 3) **#4030-Prior Year Pledges:** No Change
- 4) **#4040-Operating Fund Donations:** We Received \$409 in September '19, completing 11% of the yearly budgeted amount of \$17,500.00.
- 5) **TOTAL INCOME: 35% OF YEARLY BUDGET**
 - *If prepaid 19-20 Pledges are not included, total Income through September 2019 = \$54,442.68 / 21% of Annual Budget*

Expense Items:

***Budget Adjustments Made for September '19 Financials:**

#5042 was \$18,000.00 - \$6,000 was moved to #5011-Salary DRE – New #5011=\$15360.00

-\$10,000 was moved to NEW ACCOUNT #5013 – Salary-RE Teachers

- 1) **#5011-Salary DRE:** \$6,000 moved from #5042, to increase Yearly Budget to \$15,360.00
- 2) **#5020-Contract Services – Music Director:** New Music Director-Renee Herman 10/1/19 ***This is an employee position, not a contract – set up new Salary – Music Director (#5014)? And move \$10,000.00 budget to new account?***
- 3) **#5030-Housing Allowance – Minister:** Per Approved Agreement, \$2,000.00 of Rev. Cathy's Monthly Salary is marked as Housing Allowance.
- 4) **#5040-Contract Musicians:** Guest Musicians (Barbara Young 8/19&9/19 Services)
- 5) **#5352-ST Disability Insurance- Office Administrator:** Due to overpayment of Chava STD Insurance from 2018-2019, the July, August, September 2019 Billing was a credit. No payment made.
- 6) **#6140-Service Contracts - Cleaning Services:** July, August, September Services = 433.33X3= \$1,299.99 + Floor Stripping/Social Hall for \$450
- 7) **#6210-Service Contracts-Copier:** Contacted NetLink – have not received bills for new copier
- 8) **#6220-Computers & Technology:** \$409.25 was paid to Inacomp for a new router in July, remainder were monthly service charges. New computer/Change Overs = \$347.45
- 9) **#7210-Professional Expenses – Interim/Settled Minister:** Professional Expenses for Temporary Minister (Rev. Beth) were \$541.63. Class for Rev. Cathy in August was \$581.60 / 9/19 Rev. Cathy Professional Expenses: \$1,200/Class \$510/Soumatters \$132.50/UU Dues \$320/On Line Course

Balance Sheet / DIFFERENCES:

#3305 Benzie Satellite	+ \$201
#3350 Wednesday Night Supper	-\$66
#3364 For Those In Need	+709
#3386 Endowment Holding Fund	+ 654
#3410 Memorial Garden Fund	-67
#3415 Landscaping	-1,355
#3434 Moving Expenses	+227
TOTAL DIFFERENCE	\$3