

Notes to Financial Statements
For the Fiscal Year July 1, 2019 – June 30, 2020
Reporting Period 10/31/19

Income Items:

- 1) **#4010-Current Year Pledges:** We have completed October 2019, the 4th month in the Fiscal '19-'20 Budget. We received \$11,449.25 in October for Current Year Pledges, when totaled for the year (\$93,171.90), is 43% of the yearly budgeted amount of \$215,350.00. This 38% is made up of all Pre '19-20 donations, made before 7/1/19 in the amount of \$36,605.90, plus \$28,125.25 July'19 + \$8,498.25 August '19 + \$8,493.25 September '19 + \$11,449.25 October '19 = \$93,171.90
 $\$215350.00 / 12 = \$17945.83/$ monthly / **October is \$11,449.25, 63% of monthly budget.**
- 2) **#4101-Misc Fundraising - \$638.75** / Fall Crafts and Book Sale
- 3) **#4020-Next Year Pledges:** No Change
- 4) **#4030-Prior Year Pledges:** No Change
- 5) **#4040-Operating Fund Donations:** We Received \$720.50 in October '19, completing 16% of the yearly budgeted amount of \$15,000.00.
- 6) **#4205-OWL Program:** \$1,000 Tuition
- 7) **TOTAL INCOME: 40% OF YEARLY BUDGET**
 - *If prepaid 19-20 Pledges are not included, total Income through October 2019 = \$ 29% of Annual Budget*

Expense Items:

**Budget Adjustments Made for September '19 Financials:*

#5042 was \$18,000.00 - \$6,000 was moved to #5011-Salary DRE – New #5011=\$15360.00

-\$10,000 was moved to NEW ACCOUNT #5013 – Salary-RE Teachers

- 1) **#5011-Salary DRE:** \$6,000 moved from #5042, to increase Yearly Budget to \$15,360.00
- 2) **#5014-Salary-Music Director:** New Account /#5020 Contract Music budget of \$10,000 moved to new account #5014
- 3) **#5030-Housing Allowance-Minister:** Per Approved Agreement, \$2,000.00 of Rev. Cathy's Monthly Salary is marked as Housing Allowance.
- 4) **#5040-Contract Musicians:** Guest Musicians (Barbara Young October '19 Services)
- 5) **#5352-ST Disability Insurance-Office Administrator:** Due to overpayment of Chava STD Insurance from 2018-2019, the July, August, September, October 2019 Billing was a credit. No payment made.
- 6) **#6140-Service Contracts - Cleaning Services:** July, August, September, October Services = $433.33 \times 4 = \$1,299.99$ + Floor Stripping/Social Hall for \$450
- 7) **#6210-Service Contracts-Copier:** Monthly \$171.88 for new copier
- 8) **#6220-Computers & Technology:** \$409.25 was paid to Inacomp for a new router in July, remainder were monthly service charges. New computer/Change Overs = \$347.45
- 9) **#7120-UUA/Mid American:** #1,443.75 / Qrtly Pyment
- 10) **#7210-Professional Expenses-Interim/Settled Minister:** Professional Expenses for Temporary Minister (Rev. Beth) were \$541.63. Class for Rev. Cathy in August was \$581.60 / 9/19 Rev. Cathy Professional Expenses: \$1,200/Class, \$510/Soulmatters, \$132.50/UU Dues, \$320/On Line Course, \$1,250/Workshop, Misc Lunches, Travel Expenses

BALANCE SHEET / DIFFERENCES:

#3305 Benzie Satellite	+\$1,498
#3350 Wednesday Night Supper	+86
#3364 For Those In Need	-0- (Distributed Through October 2019)
#3366 Community Needs	+2,200.55 + \$308.05 (Remaining)= \$2,509
#3368 Special Coll / Thanksgiving	36.39 (Difference of Income and Facilities Payment)
#3386 Endowment Holding Fund	-0- (Distribution end of September)

