

Notes to Financial Statements
For the Fiscal Year July 1, 2019 – June 30, 2020
Reporting Period 12/31/19

INCOME ITEMS:

- 1) **#4010-Current Year Pledges:** We have completed December 2019, the 6th month in the Fiscal '19-'20 Budget. We received **\$26,602.25** in December for Current Year Pledges, when totaled for the year **\$133,832.40**, is **62%** of the yearly budgeted amount of **\$215,350.00**.
*50% is made up of all Pre '19-20 donations, made before 7/1/19 in the amount of **\$36,605.90**, plus **\$28,125.25** / July'19 + **\$8,498.25** / August '19 + **\$8,493.25** / September '19 + **\$11,449.25** / October '19 + **\$14,058.25** / November '19 = **\$107,231.15** / December '19 = **\$26,602.25**
- 2) **#4040-Operating Fund Donations:** We Received **\$4,857.00** in December'19, completing **55%** of the yearly budgeted amount of **\$15,000.00**. Cks=\$400/\$500/\$3000/\$250
- 3) **TOTAL INCOME: 59% OF YEARLY BUDGET**
**If prepaid 19-20 Pledges are not included, total Income through December 2019 = \$34% of Annual Budget*

EXPENSE ITEMS:

- 1) **#5352-ST Disability Insurance-Office Administrator:** Due to overpayment of Chava STD Insurance from 2018-2019, the July, August, September, October, November and December 2019 Billing was a credit. No payment made.
- 2) **#6110-Service Contracts-Building Maintenance= 0 (American Waste-Quarterly)**
- 3) **#6120-Service Contracts-Software / Computers =**
- 4) **#6140-Service Contracts - Cleaning Services: December & January Services in January** * July, August, September, October, November Services = $433.33 \times 5 = \$2,166.65$ + Carpet Entry Way Cleaning \$150
- 5) **#6150-Service Contracts-Snowplowing: December charges in January 2020**
- 6) **#6210-Service Contracts-Copier:** Monthly \$171.88 for new copier
- 7) **#7210-Professional Expenses-Interim/Settled Minister:** Professional Expenses for Temporary Minister. Class for Rev. Cathy in August was \$581.60 / 9/19 Rev. Cathy Professional Expenses: \$1,200/Class, \$510/Soulmatters, \$132.50/UU Dues, \$320/On Line Course, \$1,250/Workshop, Misc Lunches, Travel Expenses

BALANCE SHEET / DIFFERENCES:

- #3305 Benzie Pledges/Donations:** $12/1 = \$8,957.44$ / Checks Distributed **-\$3,600.00** / Plus 12/22/19 Deposit **\$2,567. = \$7,924.44**
- #3330 Congregational Care:** **\$523.64 = MA Force Memorial / Less \$19.99 Flowers for Member**
- #3364 For Those In Need:** **\$1,605.25 = December Donations**
- #3386 Endowment Holding Fund:** **\$2,000.00 = December Donation**
- #3465 Community Lunches:** **\$0.00 - \$1,200.00 Moved to Operating Fund**

**Budget Adjustments Made for September '19 Financials: #5042 was \$18,000.00 - \$6,000 was moved to #5011-Salary DRE – New #5011=\$15360.00 / -\$10,000 was moved to NEW ACCOUNT #5013 – Salary-RE Teachers*